

**SALONA COTSPIN LIMITED**

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post  
Sathy Taluk, Erode District. Pin No. 638 402

**STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

(Rs. In Lacs)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Half Year ended		Previous Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		Un Audited					Audited	
1	(a) Net Sales/Income from Operations	2001.84	2098.68	2426.68	4100.52	4683.94	10180.32	
	(b) Other Operating Income	32.52	33.55	27.78	66.07	57.36	123.05	
	<b>Total Income</b>	<b>2034.36</b>	<b>2132.23</b>	<b>2454.46</b>	<b>4166.59</b>	<b>4741.30</b>	<b>10303.37</b>	
2	Expenditure							
	a) Cost of Materials consumed	1493.75	1321.98	1934.93	2815.73	3733.97	6860.08	
	b) Purchase of Stock-in-trade	185.85	98.17	79.34	284.02	169.09	480.35	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-387.60	-196.56	-349.78	-584.16	-692.00	-133.13	
	d) Employees benefits expenses	110.12	102.43	97.96	212.55	185.35	403.16	
	e) Depreciation and amortisation expenses	79.93	78.68	140.83	158.61	281.53	443.34	
	f) Other expenses	331.09	506.63	291.57	837.72	627.32	1729.49	
	<b>Total Expenses</b>	<b>1813.14</b>	<b>1911.33</b>	<b>2194.85</b>	<b>3724.47</b>	<b>4305.26</b>	<b>9783.29</b>	
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	221.22	220.90	259.61	442.12	436.04	520.08	
4	Other Income	-0.15	0.85	5.89	0.70	16.11	37.05	
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	221.07	221.75	265.50	442.82	452.15	557.13	
6	Finance Costs	92.16	69.33	72.13	161.49	166.14	303.33	
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	128.91	152.42	193.37	281.33	286.01	253.80	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7±8)</b>	<b>128.91</b>	<b>152.42</b>	<b>193.37</b>	<b>281.33</b>	<b>286.01</b>	<b>253.80</b>	
10	Tax Expense							
	Current Tax	25.81	30.52	38.68	56.33	57.22	52.13	
	Previous year Tax						0.00	
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	0.00	-8.92	
11	<b>Net Profit(+)/Loss(-) from ordinary Activities after tax (9±10)</b>	<b>103.10</b>	<b>121.90</b>	<b>154.69</b>	<b>225.00</b>	<b>228.79</b>	<b>210.59</b>	
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit /Loss for the period (11±12)</b>	<b>103.10</b>	<b>121.90</b>	<b>154.69</b>	<b>225.00</b>	<b>228.79</b>	<b>210.59</b>	

14	Paid-up equity share capital (Face Value Rs.10/Share)	526.24	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						1744.15
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	1.96	2.32	2.94	4.28	4.35	4.00
	(b) Diluted	1.96	2.32	2.94	4.28	4.35	4.00
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	1.96	2.32	2.94	4.28	4.35	4.00
	(b) Diluted	1.96	2.32	2.94	4.28	4.35	4.00

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Half Year ended		Previous Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	1926019	2088920	2088920	1926019	2088920	2088920
	- Percentage of shareholding	36.60%	39.70%	39.70%	36.60%	39.70%	39.70%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	(b) Non-encumbered						
	- Number of Shares	3336381	3173480	3173480	3336381	3173480	3173480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	63.40%	60.30%	60.30%	63.40%	60.30%	60.30%

B	Particulars	3 Months ended 30.09.2015	
	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	- Nil -	
	Received during the quarter	- Nil -	
	Disposed of during the quarter	- Nil -	
	Remaining unresolved at the end of the quarter	- Nil -	

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	As at		
		30.09.2015	30.09.2014	31.03.2015
		(Un-Audited)		(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	(a) Share Capital	532.89	532.89	532.89
	(b) Reserves and surplus	1969.15	1762.35	1744.15
	(c) Money received against share warrants			
	<b>Sub-total - shareholders' funds</b>	<b>2502.04</b>	<b>2295.24</b>	<b>2277.04</b>
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	949.42	1193.66	1018.60
	(b) Deferred tax liabilities (net)	245.60	254.52	245.60
	(c) Other long-term liabilities	0.00	0.00	0.00
	(d) Long-term provisions	57.47	39.84	52.86
	<b>Sub-total -Non-current liabilities</b>	<b>1252.49</b>	<b>1488.02</b>	<b>1317.06</b>
4	Current liabilities			
	(a) Short-term borrowings	1119.56	1210.74	1161.05
	(b) Trade payables	192.42	272.91	176.44
	(c) Other current liabilities	492.28	497.49	489.05
	(d) Short-term provisions	29.80	101.00	13.20
	Sub-total - Current liabilities	<b>1834.06</b>	<b>2082.14</b>	<b>1839.74</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>5588.59</b>	<b>5865.40</b>	<b>5433.84</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
	(a) Fixed assets	1972.51	2203.87	2103.01
	(b) Non-current investments	3.49	2.40	3.01
	(c) Deferred tax assets (net)	0.00	0.00	0.00
	(d) Long-term loans and advances	157.02	160.26	166.90
	(e) Other non-current assets	3.10	9.29	6.19
	Sub-total - Non-current assets	<b>2136.12</b>	<b>2375.82</b>	<b>2279.11</b>

2	Current assets			
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	2175.72	1731.20	1984.83
	(c) Trade receivables	756.57	655.26	871.75
	(d) Cash and cash equivalents	144.93	306.14	51.53
	(e) Short-term loans and advances	245.38	677.71	133.35
	(f) Other current assets	129.87	119.27	113.27
	Sub-total - Current assets	<b>3452.47</b>	<b>3489.58</b>	<b>3154.73</b>
	<b>TOTAL - ASSETS</b>	<b>5588.59</b>	<b>5865.40</b>	<b>5433.84</b>

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Depreciation on Fixed Assets has been charged adopting the useful lives prescribed in Schedule II of the Companies Act, 2013 on the provisional basis, subject to final adjustment before the year end.
- 3 Tax provision for deferred tax will be considered in the Annual Results.
- 4 The above Second Quarter and Half Yearly results have been subjected to limited review by the Statutory Auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-casted wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13.11.2015

Place : Coimbatore

Date : 13.11.2015

BY ORDER OF THE BOARD  
For SALONA COTSPIN LIMITED

(sd...)

**SHYAMLAL AGARWALA**  
**MANAGING DIRECTOR**