

SALONA COTSPIN LIMITED

Regd. Office : SF.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2014

(Rs. In Lacs)

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
		Un Audited					Audited	
1	(a) Net Sales/Income from Operations	3041.05	2426.68	2971.28	7724.99	7316.51	10518.92	
	(b) Other Operating Income	38.63	27.78	106.69	95.99	152.38	118.93	
	Total Income	3079.68	2454.46	3077.97	7820.98	7468.89	10637.85	
2	Expenditure							
	a) Cost of Materials consumed	1642.60	1934.93	1850.67	5376.57	5011.85	6705.01	
	b) Purchase of Stock-in-trade	210.83	79.34	41.49	379.92	68.30	376.76	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	508.83	-349.78	248.96	-183.17	-316.87	-94.02	
	d) Employees benefits expenses	117.95	97.96	91.42	303.30	252.54	385.19	
	e) Depreciation and amortisation expenses	141.07	140.83	139.33	422.60	415.94	570.38	
	f) Other expenses	527.13	291.57	377.48	1154.45	1083.02	1618.23	
	Total Expenses	3148.41	2194.85	2749.35	7453.67	6514.78	9561.55	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-68.73	259.61	328.62	367.31	954.11	1076.30	
4	Other Income	3.55	5.89	5.24	19.66	10.00	24.46	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-65.18	265.50	333.86	386.97	964.11	1100.76	
6	Finance Costs	68.24	72.13	123.68	234.38	293.74	337.77	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-133.42	193.37	210.18	152.59	670.37	762.99	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7±8)	-133.42	193.37	210.18	152.59	670.37	762.99	
10	Tax Expense							
	Current Tax	-26.69	38.68	42.10	30.53	134.10	152.60	
	Previous year Tax						0.82	
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	0.00	43.12	
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9±10)	-106.73	154.69	168.08	122.06	536.27	566.45	
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit /Loss for the period (11±12)	-106.73	154.69	168.08	122.06	536.27	566.45	

14	Paid-up equity share capital (Face Value Rs.10/Share)	526.24	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						1533.56
16.i.	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	-2.03	2.94	3.19	2.32	10.19	10.76
	(b) Diluted	-2.03	2.94	3.19	2.32	10.19	10.76
16.ii.	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)						
	(a) Basic	-2.03	2.94	3.19	2.32	10.19	10.76
	(b) Diluted	-2.03	2.94	3.19	2.32	10.19	10.76

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2014

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2088920	2088920	2088920	2088920	2088920	2088920
	- Percentage of shareholding	39.70%	39.70%	39.70%	39.70%	39.70%	39.70%
2	Promoters and Promoter Group Shareholding						
	(a) Pledge/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter						
	- Percentage of shares	0	0	0	0	0	0
	(as a % of the total share capital of the Company)						
	(b) Non-encumbered						
	- Number of Shares	3173480	3173480	3173480	3173480	3173480	3173480
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	60.30%	60.30%	60.30%	60.30%	60.30%	60.30%
	(as a % of the total share capital of the Company)						

B	Particulars	for the quarter ended 31.12.2014	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		- Nil -
	Received during the quarter		- Nil -
	Disposed off during the quarter		- Nil -
	Remaining unresolved at the end of the quarter		- Nil -

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Depreciation on Fixed Assets has been charged adopting the useful lives prescribed in Schedule II of the Companies Act, 2013 on the provisional basis, subject to final adjustment before the year end.
 - i. Change in useful life of the asset has resulted in the amount of Depreciation for the current quarter higher by Rs. 22.47 Lacs and the current period ended 31st December 2014 higher by Rs.67.50 Lacs.
 - ii. Where useful life of the asset has expired as on 1st April 2014, the residual value (Net of Deferred Tax), has been recognised in the opening balance of surplus brought forward, which reduced the Reserves and Surplus by Rs.57.05 Lacs.
- 3 Tax provision for deferred tax will be considered in the Annual Results.
- 4 The above Third Quarter results have been subjected to limited review by the Statutory Auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-casted wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 11.02.2015

Place : Coimbatore

Date : 11.02.2015

BY ORDER OF THE BOARD
For **SALONA COTSPIN LIMITED**

SHYAMLAL AGARWALA
MANAGING DIRECTOR