

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

UN AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31ST DECEMBER 2010

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un Audited				Audited
1	(a) Net Sales/Income from Operations	2410.44	1105.32	5881.65	3758.96	5495.71
	(b) Other Operating Income	0.00	0.00	0.00	20.21	33.28
	Total Income	2410.44	1105.32	5881.65	3779.17	5528.99
2	Expenditure					
	a) Increase/Decrease in Stock in Trade and Work in progress	-133.69	-330.72	-526.35	-288.88	-31.24
	b) Consumption of Raw material	1447.15	850.52	3637.48	2524.78	3453.76
	c) Purchase of traded goods	117.72	26.93	450.20	36.97	76.91
	d) Employees Cost	62.13	52.39	149.46	134.55	167.97
	e) Power Cost	152.50	94.65	194.33	203.69	311.12
	f) Depreciation	145.51	118.79	446.77	351.54	447.14
	g) Other expenditure	217.92	143.20	558.50	371.37	572.02
	h) Total	2009.24	955.76	4910.39	3334.02	4997.68
3	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	401.20	149.56	971.26	445.15	531.31
4	Other Income	2.18	1.98	9.61	5.82	15.58
5	Profit before Interest and Exceptional items (3+4)	403.38	151.54	980.87	450.97	546.89
6	Interest	106.17	61.01	327.38	203.07	284.86
7	Profit after Interest but before Exceptional Items (5-6)	297.21	90.53	653.49	247.90	262.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	297.21	90.53	653.49	247.90	262.03
10	Tax Expense					
	Currnet Tax	59.23	13.99	130.24	38.30	45.99
	Deferred Tax Asset/Liability (reversed)	0.00	0.00	0.00	0.00	-9.70
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	237.98	76.54	523.25	209.60	225.74
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	237.98	76.54	523.25	209.60	225.74
14	Paid-up equity share capital (Face Value Rs.10/Share)	532.89	532.89	532.89	532.89	532.89
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					834.96
16	Earning per Shar (EPS)					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.52	1.43	9.94	3.92	4.29
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.52	1.43	9.94	3.92	4.29
17	Public shareholding					
	- Number of Shares	2179800	2268500	2179800	2268500	2179800
	- Percentage of shareholding	41.42%	42.39%	41.42%	42.39%	41.42%
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0

- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the Company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	3082600	3082600	3082600	3082600	3082600
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	58.58%	57.61%	58.58%	57.61%	58.58%

STATEMENT OF ASSETS & LIABILITIES AS ON 31st DECEMBER 2010

	For the period	
	31.12.2010	31.03.2010
	Un-Audited	Audited
SHARE HOLDERS' FUND		
(a) Capital	532.89	532.89
(b) Reserves and Surplus	1358.21	834.96
Deferred Tax Liability	405.90	405.90
LOAN FUNDS	3978.49	4772.02
TOTAL	6275.49	6545.77
FIXED ASSETS	3990.65	3725.98
INVESTMENTS	2.78	2.78
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventory	1404.53	1901.89
(b) Sundry Debtors	649.56	701.66
(c) Cash and Bank balances	102.21	205.87
(d) Other Current assets	98.49	77.59
(e) Loan and Advances	435.54	344.12
Less: Current Liabilities and Provisions		
(a) Liabilities	306.68	387.80
(b) Provisions	134.10	63.47
	6242.98	6508.62
MISCELLANEOUS EXPENDITURE	32.51	37.15
(Not written off or adjusted)		
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	6275.49	6545.77

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax Provision for deferred tax will be considered in the Annual Results
- 3 Number of investor complaints for the quarter ended 31 December 2010 : - Complaints received - Nil , disposed off - Nil and pending at the beginning and at quarter ending - Nil
- 4 The above Third Quarter results have been subjected to limited review by the statutory auditors of the Company
- 5 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 6 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02.02.2011

BY ORDER OF THE BOARD
For **SALONA COTSPIN LIMITED**

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Place: COIMBATORE
Date : 02.02.2011

SHYAMLAL AGARWALA
MANAGING DIRECTOR